

ACME HOLDINGS BERHAD
(formerly known as SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD)
(COMPANY NO : 189740-X)
(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2014
(THE FIGURES HAVE NOT BEEN AUDITED)

	Note	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE PERIOD</u>	
		CURRENT QUARTER ENDED 31 DECEMBER 2014 RM'000	CORRESPONDING PRECEDING QUARTER ENDED 31 DECEMBER 2013 RM'000	CUMULATIVE PERIOD ENDED 31 DECEMBER 2014 RM'000	CORRESPONDING PRECEDING PERIOD ENDED 31 DECEMBER 2013 RM'000
Revenue		11,219	N/A	31,806	N/A
Cost of sales		(8,454)	N/A	(24,517)	N/A
Gross profits		2,765	N/A	7,289	N/A
Other income		90	N/A	253	N/A
Administrative and general expenses		(917)	N/A	(2,542)	N/A
Selling and distribution expenses		(10)	N/A	(134)	N/A
Finance costs		(83)	N/A	(261)	N/A
Profit before tax	14	1,845	N/A	4,605	N/A
Tax expense	15	(650)	N/A	(1,781)	N/A
Net profit for the financial period		1,195	N/A	2,824	N/A
Other comprehensive income for the financial period		0	N/A	0	N/A
Total comprehensive income for the financial period		1,195	N/A	2,824	N/A
Profit/(Loss) for the financial period attributable to:-					
- Owners of the Company		1,195	N/A	2,838	N/A
- Non-controlling interests		0	N/A	(14)	N/A
		1,195	N/A	2,824	N/A
Earnings per share:-	21				
- Basic (sen)		0.57	N/A	1.35	N/A
- Diluted (sen)		0.57	N/A	1.35	N/A

Note:-

N/A - Not applicable

There are no comparative figures disclosed for the current quarter and the cumulative period-to-date of the preceding quarter following the change in the financial year end from January 2014 to March 2014.

The Condensed Consolidated Comprehensive Income should be read in conjunction with the audited financial statements for the period ended 31 March 2014.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014

	(Unaudited) 31 DECEMBER 2014 RM'000	(Audited) 31 MARCH 2014 RM'000
Non-current assets		
Property, plant and equipment	10,339	11,313
Investment properties	9,977	10,211
Land held for property development	19,139	19,055
	39,455	40,579
Current assets		
Property development costs	36,384	39,373
Accrued billings	4,525	0
Inventories	1,443	952
Trade and other receivables	5,881	7,364
Prepayments	965	971
Current tax assets	95	95
Cash and cash equivalents	6,538	6,609
	55,831	55,364
Current liabilities		
Progress billings	0	468
Trade and other payables	36,347	33,909
Loans and borrowings	0	324
Advances payments from customers	269	225
Current tax liabilities	1,442	673
	38,058	35,599
Net current assets	17,773	19,765
Non-current liabilities		
Loans and borrowings	0	5,830
Deferred tax liabilities	3,526	3,636
	3,526	9,466
Net assets	53,702	50,878
Financed by:-		
Share capital	218,488	218,488
Treasury shares	(13,874)	(13,874)
Share premium	1,482	1,482
Reverse acquisition reserve	(193,196)	(193,196)
Currency translation reserve	(3)	(3)
Retained profits	40,824	37,986
Shareholders' equity	53,721	50,883
Non-controlling interests	(19)	(5)
	53,702	50,878
Net assets per share (sen)	25.61	24.26

Note:-

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the period ended 31 March 2014.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2014

	Share Capital RM'000	Treasury share RM'000	Non-Distributable		Retained Profits RM'000	Equity attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total equity RM'000	
			Share Premium RM'000	Reverse Acquisition Reserve RM'000					Currency Translation Reserve RM'000
CURRENT PERIOD									
9 MONTHS PERIOD ENDED 31 DECEMBER 2014									
Balance as at 1 April 2014	218,488	(13,874)	1,482	(193,196)	(3)	37,986	50,883	(5)	50,878
Profit (representing other comprehensive income income) for the financial period	0	0	0	0	0	2,838	2,838	(14)	2,824
Balance as at 31 December 2014	<u>218,488</u>	<u>(13,874)</u>	<u>1,482</u>	<u>(193,196)</u>	<u>(3)</u>	<u>40,824</u>	<u>53,721</u>	<u>(19)</u>	<u>53,702</u>
PRECEDING PERIOD									
14 MONTHS PERIOD ENDED 31 MARCH 2014									
Balance as at 1 February 2013	218,488	(13,874)	1,482	(193,196)	(16)	38,504	51,388	0	51,388
Loss for the financial period	0	0	0	0	0	(518)	(518)	(5)	(523)
Currency translation differences for foreign operation (representing other comprehensive income for the financial period)	0	0	0	0	13	0	13	0	13
Total comprehensive income for the financial period	0	0	0	0	13	(518)	(505)	(5)	(510)
Balance as at 31 March 2014	<u>218,488</u>	<u>(13,874)</u>	<u>1,482</u>	<u>(193,196)</u>	<u>(3)</u>	<u>37,986</u>	<u>50,883</u>	<u>(5)</u>	<u>50,878</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the period ended 31 March 2014.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2014

	(Unaudited) 9 MONTHS PERIOD ENDED 31 DECEMBER 2014 RM'000	(Audited) 14 MONTHS PERIOD ENDED 31 MARCH 2014 RM'000
Cash flows from operating activities		
Profit before tax	4,605	801
Adjustments for:-		
Depreciation	1,235	2,410
Gain on disposal of property, plant and equipment	0	(31)
Impairment loss on property, plant and equipment	0	1,088
Interest expense	261	367
Interest income	(133)	(137)
Property development profit recognised - net	(7,552)	(5,903)
Operating loss before working capital changes	<u>(1,584)</u>	<u>(1,405)</u>
Changes in:-		
Inventories	(491)	170
Property development costs	(19,197)	(31,916)
Progress billings	24,661	21,049
Receivables and prepayments	1,489	(2,805)
Payables and advance payments	2,482	9,797
Financial instruments at fair value through profit or loss	0	(12)
Cash generated from/(absorbed by) operations	<u>7,360</u>	<u>(5,122)</u>
Tax paid	(1,122)	(887)
Net cash from/(used in) operating activities	<u>6,238</u>	<u>(6,009)</u>
Cash flows from investing activities		
Interest received	133	137
Proceeds from disposal of property, plant and equipment	0	120
Purchase of property, plant and equipment	(27)	(728)
Net cash from/(used in) investing activities	<u>106</u>	<u>(471)</u>
Cash flows from financing activities		
Interest paid	(261)	(338)
Repayment of hire purchase obligations	(125)	(242)
Repayment of term loan	(6,029)	0
Term loan raised	0	6,000
Net cash (used in)/from financing activities	<u>(6,415)</u>	<u>5,420</u>
Currency translation differences	0	(2)
Net decrease in cash and cash equivalents	(71)	(1,062)
Cash and cash equivalents brought forward	6,609	7,671
Cash and cash equivalents carried forward	<u>6,538</u>	<u>6,609</u>
Cash and cash equivalents comprise the following:-		
Cash and bank balances	6,364	1,439
Term deposits with licensed banks	174	5,170
	<u>6,538</u>	<u>6,609</u>

Note:-

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the period ended 31 March 2014.